

Fund Performance Summary as at 31 December 2018

Returns are net of all % based fees, but gross of tax.

Funds - Managed by ANZ New Zealand Investments Limited	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
ANZ Cash Fund	0.5%	1.0%	2.1%	1.9%	2.2%
ANZ Conservative Fund	-1.3%	-0.4%	0.9%	3.5%	4.7%
ANZ Balanced Fund	-5.9%	-4.1%	-2.3%	4.6%	6.1%
ANZ Growth Fund	-8.2%	-5.8%	-3.8%	5.2%	6.8%
ANZ Australasian Shares ¹	-7.7%	-3.8%	2.9%	9.6%	11.1%
ANZ International Shares ¹	-13.4%	-9.3%	-7.2%	7.5%	8.4%
ANZ Australasian Property ¹	-0.1%	5.1%	7.1%	7.1%	11.3%
ANZ Global Property ¹	-6.0%	-4.8%	-8.1%	0.2%	5.5%
ANZ NZ Bonds ¹	1.3%	2.5%	4.0%	3.9%	4.7%
ANZ International Bonds ¹	0.5%	0.7%	1.4%	3.8%	4.9%
ANZ Capital Stable ¹	0.8%	1.4%	2.4%	3.1%	4.1%

Funds - Managed by Russell Investments	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Russell LifePoints® Conservative	-1.4%	-0.6%	0.3%	4.4%	5.5%
Russell LifePoints® Moderate	-3.8%	-2.2%	-0.8%	5.3%	6.5%
Russell LifePoints® Balanced	-6.3%	-4.0%	-2.2%	6.0%	7.2%
Russell LifePoints® Growth	-8.1%	-5.3%	-3.2%	6.5%	7.9%
Russell LifePoints® 2015 ²	-1.4%	-0.7%	0.2%	4.4%	5.5%
Russell LifePoints® 2025	-3.2%	-1.8%	-0.5%	5.2%	6.4%
Russell LifePoints® 2035	-5.7%	-3.6%	-1.9%	6.0%	7.3%
Russell LifePoints® 2045	-7.7%	-5.0%	-2.9%	6.5%	7.9%

Funds - Managed by Nikko Asset Management New Zealand Limited	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Nikko Cash Fund	0.6%	1.1%	2.2%	2.2%	2.6%
Nikko Conservative Fund	0.4%	1.7%	3.1%	3.5%	4.6%
Nikko Balanced Fund	-6.3%	-4.6%	-1.0%	5.7%	7.4%
Nikko Growth Fund	-10.9%	-9.7%	-5.4%	5.7%	8.5%

Funds - Managed by Milford Funds	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Milford Active Growth Wholesale Fund	-7.6%	-5.0%	0.7%	6.8%	9.3%

1. These funds are not available to new investors from 1 July 2011.

2. This fund is not available to new investors from 1 January 2016.

Investment Returns are reported before tax but after all percentage based fees.

Past performance is not necessarily an indicator of future performance.

Returns are calculated based on changes in the unit price and after allowing for any applicable rebates.

This publication provides general information only and should not be relied upon in making an investment decision.

Investors should seek professional advice which takes into account their personal circumstances before making an investment decision.

A copy of the Product Disclosure Statement can be obtained by emailing amt@linkmarketservices.com or by calling 0800 266 268